

Mozaffar Hossain Spinning Mills Limited
Statement of Financial Position (Un-Audited)
As at September 30, 2014

Particulars	Amount in Taka	
	30.09.2014	30.06.2014 (Re-stated)
ASSETS		
NON-CURRENT ASSETS	633,773,149	634,782,553
Property, Plant and Equipments	607,823,775	617,905,407
Capital Work-In-Process	25,949,374	16,877,146
CURRENT ASSETS	854,581,826	817,109,165
Inventories	327,100,496	305,591,342
Accounts Receivable	376,089,859	383,100,847
Advances, Deposits & Pre-Payments	140,865,493	115,270,812
Other Receivable	187,211	-
Cash and Cash Equivalents	10,338,767	13,146,164
TOTAL ASSETS	1,488,354,975	1,451,891,718
SHAREHOLDERS' EQUITY & LIABILITIES		
SHAREHOLDERS' EQUITY	1,193,445,459	1,138,777,588
Share Capital	624,750,000	624,750,000
Revaluation Reserve	130,314,640	130,314,640
Tax Holiday Reserve	72,845,417	72,845,417
Retained Earnings	365,535,402	310,867,531
LONG TERM LIABILITY	14,062,745	14,639,268
Deferred Tax Liability	14,062,745	14,639,268
CURRENT LIABILITIES	280,846,771	298,474,862
Accounts Payable	16,684,834	29,465,476
Workers profit participation fund	12,568,955	9,351,814
Refundable fund of IPO subscribers	9,338,000	10,639,250
Short term Bank loan	173,532,825	193,863,557
Provision for Tax	40,401,237	32,149,755
Accrued Expenses	28,320,920	23,005,010
TOTAL EQUITY & LIABILITIES	1,488,354,975	1,451,891,718
Net Asset Value Per Share (NAVPS)	19.10	18.23

CFO

Director

Managing Director

Mozaffar Hossain Spinning Mills Limited
Statement of Comprehensive Income (Un-Audited)
For the three months period ended September 30, 2014

Particulars	Amount in Taka	
	30.09.2014	30.09.2013
Turnover	336,534,939	237,911,539
Less: Cost of goods sold	252,734,818	182,686,426
Gross Profit	83,800,121	55,225,113
Other Income	188,276	-
Operating Expenses:	3,543,643	3,333,319
Administrative Expenses	2,696,721	2,502,584
Marketing and Distribution Expenses	846,922	830,735
Profit from Operation	80,444,754	51,891,794
Less: Financial expenses	12,884,783	23,324,520
Profit before WPPF	67,559,971	28,567,274
Less: Workers profit participation fund 5%	3,217,141	1,360,346
Profit before Tax after WPPF	64,342,830	27,206,928
Income tax expenses:	9,674,959	2,974,256
Current Tax	10,251,482	3,320,350
Deferred Tax Expense/(Income)	(576,523)	(346,094)
Net Profit after Tax Transferred to Equity	54,667,871	24,232,672
Earning Per Share for the Period	0.88	0.69
Diluted Earning Per Share for the Period	0.70	0.31

CFO

Director

Managing Director

Mozaffar Hossain Spinning Mills Limited
Statement of Changes in Equity (Un-Audited)
For the three months period ended September 30, 2014

Amount in Taka

Particulars	Share Capital	Tax holiday Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2014	624,750,000	72,845,417	130,314,640	310,867,531	1,138,777,588
Net Profit / (Loss) for the period	-	-	-	54,667,871	54,667,871
Tax Holiday Reserve	-	-	-	-	-
Balance as on 30.09.2014	624,750,000	72,845,417	130,314,640	365,535,402	1,193,445,459

Statement of Changes in Equity
For the three months period ended September 30, 2013

Particulars	Share Capital	Tax holiday Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2013	349,750,000	68,337,364	130,314,640	182,178,371	730,580,375
Net Profit / (Loss) for the period	-	-	-	24,232,672	24,232,672
Tax Holiday Reserve	-	2,720,693	-	(2,720,693)	-
Balance as on 30.09.2013	349,750,000	71,058,057	130,314,640	203,690,350	754,813,047

CFO

Director

Managing Director

Mozaffar Hossain Spinning Mills Limited
Statement of Cash Flows (Un-Audited)
For the three months period ended September 30,2014

Particulars	Amount in Taka	
	30.09.2014	30.09.2013
A. Cash flows from operating activities :		
Collection from Turnover	343,546,992	239,016,052
Payment to suppliers, employees	(309,752,624)	(210,437,127)
Tax Paid	(2,000,000)	-
Net cash flows from/(used) in operating activities	31,794,368	28,578,925
B. Cash flow from investing activities:		
Acquisition of Property, Plant & Equipment	(85,000)	-
Net cash flows from/ (used) in Investing Activities	(85,000)	-
C. Cash flow from financing activities:		
Received from short term loan	(20,330,732)	6,619,205
Refundable fund of IPO subscribers	(1,301,250)	-
Financial Expenses	(12,884,783)	(23,324,520)
Received/(Repaid) long term loan	-	(11,260,840)
Net cash flows from/(used) in financing activities	(34,516,765)	(27,966,155)
D. Net Cash Increase/ (Decrease) (A+B+C)	(2,807,397)	612,770
E. Opening cash and cash equivalents at the begining of the year	13,146,164	1,130,350
F. Closing cash and cash equivalents at the end of the year (D+E)	10,338,767	1,743,120

CFO

Director

Managing Director